



**República Bolivariana de Venezuela
Ministerio del Poder Popular para Economía y Finanzas
Oficina Nacional de Crédito Público**

Settlement Instructions for the International Bonds due 2019 and 2024

In regard to the issuance by the Bolivarian Republic of Venezuela (the "Issuer") of its 7.75% Bonds due 2019 and 8.25% Bonds due 2024 (the "Bonds"), the Issuer, Citigroup Global Markets Limited and Deutsche Bank Securities (the "Dealer Managers") and Deutsche Bank Trust Company Americas (the "Fiscal Agent") wish to inform investors of the instructions necessary to settle the Bonds.

We hereby request to the custodians that are direct participants in the clearing systems to place your counterparty instructions on the Settlement Date, currently expected to be Tuesday, October 13, 2009, to receive the Bonds from the DTC, Euroclear or Clearstream, Luxembourg accounts. The Fiscal Agent will make delivery of the Bonds via Deposit/Withdrawal At Custodian ("DWAC") from the account of the Fiscal Agent on the Settlement Date previously mentioned.

Delivery will be made to the DTC, Euroclear or Clearstream, Luxembourg account indicated by the Entities in the Transmittal Format sent through the Central Bank of the Bolivarian Republic of Venezuela for the delivery of the Orders.

The CUSIP and ISIN codes for the respective notes are as follows:

| <u>Description</u> | <u>CUSIP</u> | <u>ISIN</u> |
|--------------------|--------------|--------------|
| 7.75% due 2019 | P97475AN0 | USP97475AN08 |
| 8.25% due 2024 | P97475AP5 | USP97475AP55 |

The contact information for the Fiscal Agent is as follows:

La-Tara Washington
DB Services Tennessee as agent for
Deutsche Bank Trust Company Americas
Tel +1-615-835-3200

The Euroclear client service line is as follows:
Tel: +00-322-326-2098

The transaction dates to be included are as follows:
Trade Date / Value Date: Tuesday, October 6, 2009
Settlement Date: Tuesday, October 13, 2009

In order to accept settlement of the Bonds, direct participants must establish counterparty instructions as follows:

If you are a direct participant in the DTC clearing system, please establish a DWAC deposit instruction complete with the following information: DTC participant account number, CUSIP, and quantity of Bonds to be received from the Fiscal Agent. Please do not aggregate instructions.

If you are a direct participant in the Euroclear clearing system, please place a DWAC receive instruction with the Euroclear clearing system with the following information: Euroclear participant number, CUSIP and ISIN, quantity of Bonds to be received, and the Fiscal Agent from which the Bonds are to be received. If you are sending a Euclid instruction, please use code 62380 in field 87c. Please do not aggregate instructions.

If you are a direct participant in the Clearstream, Luxembourg clearing system, please place a DWAC deposit instruction with the Clearstream, Luxembourg clearing system with the following information: Clearstream, Luxembourg participant number, CUSIP and ISIN, quantity of Bonds to be received, and the Fiscal Agent from which the Bonds are to be received. Please do not aggregate instructions.

If you are NOT a direct participant in DTC, Euroclear or Clearstream, Luxembourg please provide these instructions to your custodian.

Thank you for your cooperation.

*The Ministry of Popular Power for Economy and Finance of the Bolivarian Republic of Venezuela
Citigroup Global Markets Limited
Deutsche Bank Securities
Deutsche Bank Trust Company Americas*